

# River View Local School District School Income Tax Levy (Traditional) (To be renewed every 5 years)

**PURPOSE:** Replace lost yearly revenue that had been generated by the Conesville AEP Power Plant.

[In 2017 the AEP Power Plant was devalued by the Ohio Department of Taxation from 72.2 million to 34.7 million.] The plant is slated to close by May of 2020.

## Amount to be Generated:

Around 2 million annually  
(projected loss from plant = 2.2 million)

## *Why an Income Tax and NOT a traditional Property Tax?*

- The last time voters approved a traditional property tax to financially support River View Local School District was in the early 90s
- The River View Local School District has attempted 3 operating levies and 1 bond issue since, and they have all failed
- The River View Board of Education recognizes the community's inability to support a property tax increase and has chosen to take the route of an income tax instead

## **How Much Is the Income Tax?**

**.75% (will generate just over 2 million)**

## **What Income is NOT Taxed?**

- Social Security Benefits
- Disability Benefits
- Survivor Benefits
- Railroad Retirement Benefits
- Welfare Benefits
- Child Support
- Property Received as a Gift, Bequest or Inheritance
- Workers Compensation Benefits



## *How Do I Determine What Amount is Taxed?*

Our district will levy a tax based on the traditional tax base which is the taxpayer's Ohio income tax base (Ohio IT 1040, line 5) plus any business income deduction. Traditional filers must also complete Schedule A on the SD 100.

(More information can be found at the Ohio Department of Taxation website under School District Income Tax.)

Taxable Income of \$50,000:  
\$ 375.00 Annually  
\$ 31.25 Monthly  
Approximately \$1.00 Daily

- You must reside in the River View Local School District to pay the tax
- There is a senior citizen \$50.00 credit allowed against tax liability for each return filed  
(must be 65 or older anytime during tax year)

District Median Income = \$30,548  
District Average Income = \$46,264  
(Source: ODE District Profile Report)